

PASSTO | CREDIT[®]

Credit Card Issuance Proposal



1. Project Profile

Company Profile

PASSTO CREDIT LTD. is a Hong Kong-based financial company with a well-defined and legally compliant operational entity. We meet stringent information security requirements and adhere to KYC/AML standards, dedicated to providing innovative and customized credit card solutions for businesses to address diverse needs.

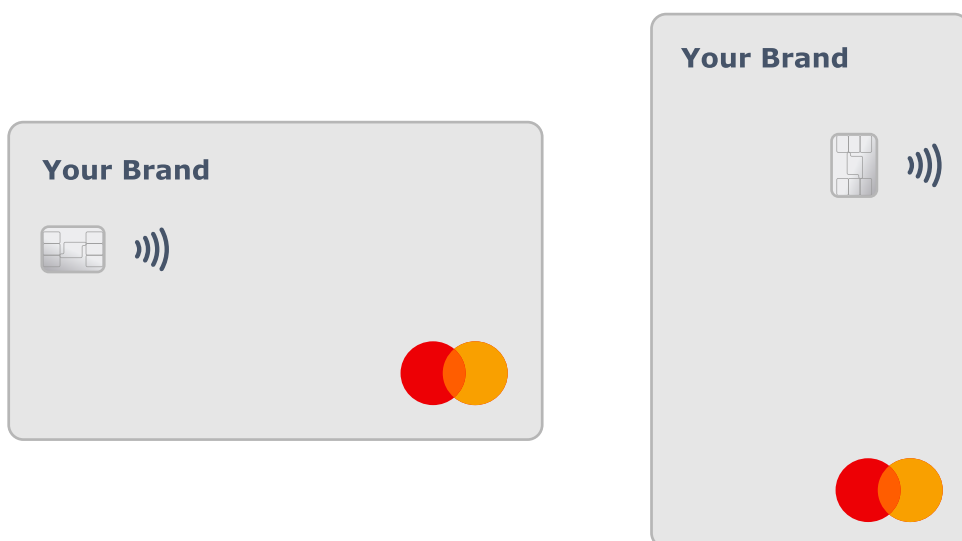
Partnering with an authorized Mastercard issuer, PassTo Credit offers Bank-level credit card issuance services for Co-branders. We collaborate with licensed trust companies to ensure secure custody of collateral assets. Our professional asset management team enhances security, improves operational efficiency, and maintains full compliance—allowing you to focus on business growth and expansion.

Co-branded Credit Cards

Co-branded credit card is issued through a collaboration between PASSTO CREDIT LTD. and KEY SOLUTION, a Mastercard-authorized card issuer, to support businesses in launching their own branded credit cards. Through this program, enterprises can issue legitimate credit cards based on the Hong Kong Money Lenders' Licence to entities and individuals in non-sanctioned jurisdictions.

Key Services Included :

1. Application for Mastercard credit card issuance (card design and manufacturing).
2. Credit card and account management system.
3. Credit card clearing and settlement system.
4. Credit card service API.
5. Asset clearing and settlement between card issuer and Mastercard.



Asset-Backed Credit Card

PASSTO CREDIT LTD. utilizes a model where cardholders pledge assets, and after evaluation, a credit line is granted.

Advantages

1. Supports diverse collateral assets (digital assets, precious metals, stocks, equity, fixed assets, etc.).
2. Global spending and cash in advance via Mastercard network.
3. Single transaction limit up to HKD 5 million , no daily spending cap.
4. Fully licensed and compliant.

Credit Card Issuance Process



90-180 Days

1. Licence Application

PASSTO assists with money landing licence application.



7 Days

2. Technical Assistance

Dedicated team supports technical integration.



7 Days

3. Card Design

Design your card with a template provided.



14 Days

4. Card Review

Submission to Mastercard for approval.



14 Days

5. Sample Card Production

Sample card will be produced after card design approved by Mastercard.



50 Days

6. Mass Production

Begins after sample approval.



7. Online Operation

Launch your own brand credit card.

Legally operate your Proprietary-branded credit cards

PASSTO CREDIT LIMITED is a licensed money lender duly authorized under the Money Lenders Ordinance (Cap. 163) of Hong Kong and legally incorporated in the jurisdiction. We operate in full compliance with applicable Hong Kong laws and regulatory standards, offering credit financing solutions secured by a diverse range of assets. Our services cater to individuals, businesses, and high-net-worth clients, enabling flexible capital allocation and the achievement of financial goals.

Recognizing the critical importance of legal compliance in the money lending industry, we have formally engaged Robertsons, a reputable Hong Kong law firm, to issue a legal opinion. This opinion affirms the legal validity and feasibility of using various asset types—including virtual assets, equities, insurance policies, and real estate—as collateral for loans. It also addresses the legality of third-party disbursement arrangements and credit card-based lending models.

Key Highlights from the Legal Opinion (Issued June 2025)

Legally Broad Scope of Collateral Assets: Provided the borrower holds lawful disposal rights, Hong Kong law does not restrict the types of assets that may be pledged as collateral. These may include, but are not limited to, physical gold, real estate income streams, virtual assets, insurance policy proceeds, and shares in private companies.

Virtual Asset Collateral is Legally Viable: Although local legislation does not explicitly define “virtual assets,” the Anti-Money Laundering and Counter-Terrorist Financing Ordinance (Cap. 615) and relevant regulatory guidelines issued by the Hong Kong Monetary Authority do not prohibit the use of digital assets as loan collateral.

Credit Card Lending May Be Exempt: Where loans are issued through a bona fide credit card program—even if provided by a licensed money lender—such lending may qualify as exempt under current legal provisions, with its legality confirmed.

Third-Party Disbursement Arrangements Are Permissible: Loan proceeds may be disbursed directly to third parties (e.g., insurance companies) upon borrower instruction. However, such third parties may be subject to industry-specific compliance obligations, including AML, KYC, and source-of-funds disclosures.

Our Strengths & Commitments

At PASSTO CREDIT LIMITED, we uphold the principles of legal integrity, risk management, and innovative flexibility. Our key business advantages include:

1. Flexible collateral options (including both virtual and traditional assets)
2. Transparent loan terms and clear risk disclosures
3. Independent legal review and compliance endorsement
4. Streamlined disbursement process and customized financing structures
5. Active support for fintech development and asset diversification
6. The aforementioned legal opinion is appended to this business proposal and is available for reference upon request.

Professional Foundation & Innovation

PASSTO CREDIT LTD. is a fully compliant fintech company that prioritizes professionalism and innovation, setting industry benchmarks in the payments sector. With top-tier credit card product development expertise and a rigorous risk management framework, our team has successfully launched the highly acclaimed premium PassTo Credit Platinum Black Card.

This exclusive card not only offers a per-transaction spending limit of up to HKD 5 million but also incorporates cutting-edge laser anti-counterfeiting signature technology and multi-layered encryption protocols to ensure transaction security and an elite client experience—showcasing our technical prowess and compliance-driven approach in the payments industry.

Foundations of Excellence: Compliance & Intellectual Property Protection

- IP Safeguards: The Platinum Black Card's unique design and proprietary technology are protected by copyrights and patents, securing our innovations and commercial value.
- Global Certification: Certified under PCI-DSS (Payment Card Industry Data Security Standard), we employ bank-grade data encryption and risk control systems to provide end-to-end security for client assets.



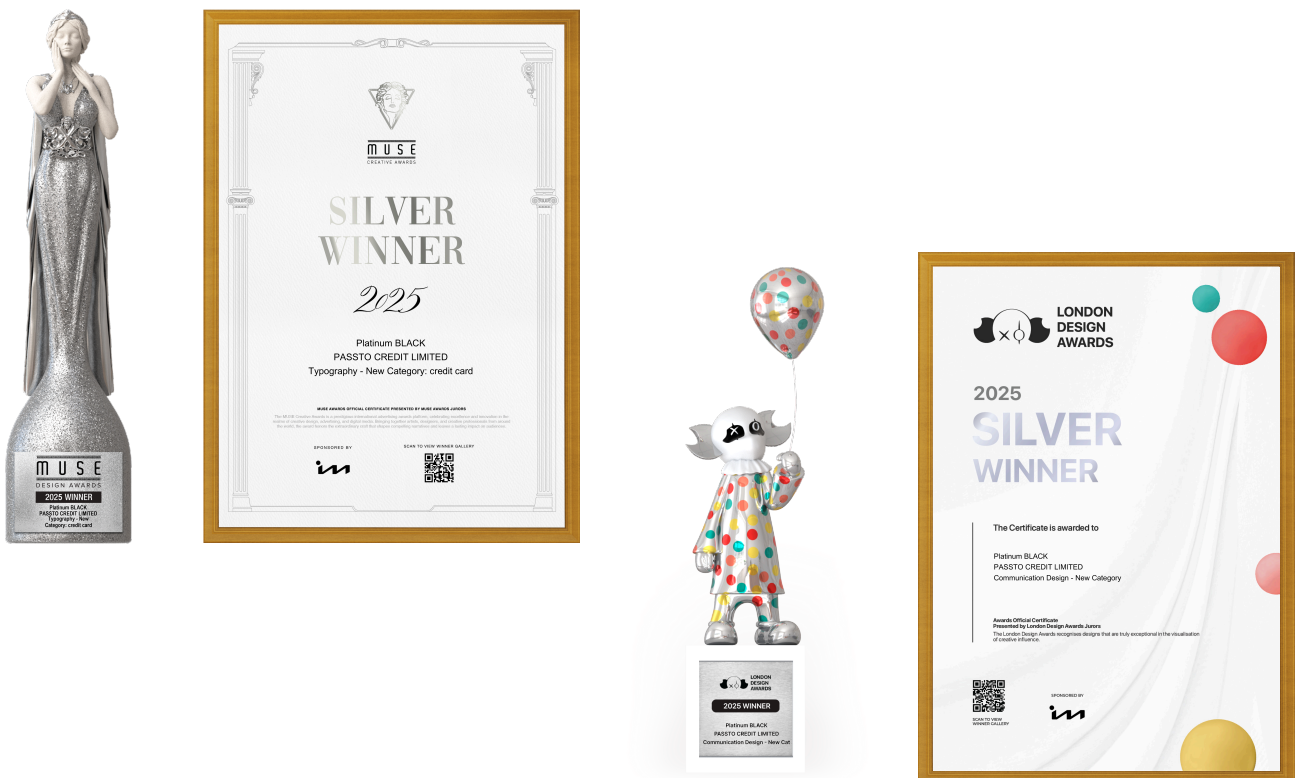
Exquisite Design: The Fusion of Art and Technology

The creation of the Platinum Black Card stands as a testament to PASSTO's innovative capabilities and artistic pursuit. Inspired by the traditional Chinese "Pan Chang" knot motif, the card features a striking black-and-gold aesthetic achieved through precision etching and a custom high-gloss glaze—blending craftsmanship with symbolic meaning to convey blessings of prosperity and good fortune. This exceptional design has been honored with the 2025 MUSE Design Award (Silver) and the 2025 London International Design Award (Silver), establishing it as an industry benchmark.

Building on the success of the Platinum Black Card, PASSTO is now advancing its Co-branded Credit Card Issuance Program, offering comprehensive premium payment solutions for corporate partners:

- Custom Card Design: Crafted by our award-winning design team, each card reflects your brand identity and cultural essence, transforming payment tools into collectible art.
- Cutting-Edge Technology Integration: Supports embedded Alipay payment codes, laser signature authentication, and API connectivity to meet bespoke functional requirements.

We look forward to collaborating with partners to create the next iconic payment masterpiece—combining our expertise and visionary innovation to redefine elite payment experiences.



2. CORE PACKAGE

Our Credit Card Issuance Program provides comprehensive solutions for businesses to establish their own branded credit cards. The one-time initial setup fee and annual system maintenance fee include:

System	
Client API	Account management
	Card management
	Messaging
	Collateral market rate
	Collateral injection
Manager API	Account registration
	Card issuing
	Card activation
	Card limit
	Credit increment
	Asset redemption
	Retrieval of user transaction records
Hardware Card	
Printer (For Plastic Card)	1
Card Readers	3
Physical Credit Card	
Free Card Sample Review	2
Technology and Services	
Dedicated Account Manager	Included
Technical Solutions Manager	Included
Test Environment	Included

3. CONSUMPTION SHARE

Transaction Type	Card Holder Charges	Co-brander Revenue Share
Overseas Transaction	3%	0.60%
Overseas ATM Withdrawal Cash in Advance	2% (Min. HKD50)	0.60%
HK Local Transaction	0%	0.30%
HK Local ATM Withdrawal Cash in Advance	3% (Min. HKD50)	1.50%

Note:

1. When withdrawing cash from overseas ATMs, there are applicable overseas ATM withdrawal fee and overseas transaction fee.
2. HKD1 will be charged for cardless transactions equal to or below HKD11.
3. Local transactions do not incur any service fees, and Mastercard will reimburse the Co-brander with a 0.3% rebate.

4. Program Cost Components

Standard Service Package	
SaaS Project Implementation Fee (One-Off)	HKD 2,000,000
2000 pcs Card (Plastic Card) 5-year Annual Fee of Platinum Card included	HKD 760,000
System maintenance Fee (Annual)	HKD 500,000
Card Issuance Security Deposit (Returned when partnership ends)	HKD 1,000,000
System	
Manager API (Additional Requirements)	Refer to the quotation of each API
SMS	HKD 0.08 - 1.5/message (country-dependent)
Physical Credit Card	
Physical Card Shipping	HKD 20 - 800/card (shipping rates vary by country)
Extra Card Design Sample Review	USD 3,000/Unit
Additional Card Production Plastic Cards (For orders exceeding 2,000 cards)	HKD 380/Card (MOQ:200)
Card Production Metal Card and Non-plastic card	HKD 2000/Card

Others

Google Pay

Setup Fee: USD 5,000 (One-Off)

Annual Fee: USD 5,000 per year

Collateral Asset Injection via Web3.0 wallet-connect

2 USDT/Transaction

Collateral Asset Injection via QR Code or Transfer

Transaction Fee: 0.4% of trade asset amount

Packing Envelope

HKD 18/Unit (MOQ:1000)

Blank PVC Card (White)

HKD 2/Card (MOQ:200)

Appendix 1: System Introduction

This system provides a comprehensive credit card issuance solution, enabling partners to rapidly launch their own branded credit card programs.

The system features three core API categories:

Client API: End-user facing interfaces

Manager API: Administrative control panel

Webhook Service: Real-time business notifications

Feature List

1. Client API

1.1 Basic Services

Function Module	Description	Use Cases
/user	Customer Data API	Handles customer-related data
/notifications	Notification API	Handles system notification

1.2 Fund Services

Function Module	Description	Use Cases
/balance	Capital Management API	Handles all monetary operations
/payments	Payment Processing API	Manages transaction execution

1.3 Card Services

Function Module	Description	Use Cases
/cards	Card Information API	Provides card data query services
/cards/operations	Card operations API	Enables card control functions

2. Manager API

2.1 Card Management

Function Module	Description	Use Cases
/cards/activate	Card Activation API	Processes card activation requests
/cards/manage	Card Management API	Handles card control functions
/cards/limit	Credit Limit Management API	Handles credit line modifications

3. Webhook

3.1 Subscription Management

Function Module	Description	Use Cases
/webhooks/subscribe	Subscription Service	Notification subscription service
/webhooks/list	Subscription List	Subscription management
/webhooks/unsubscribe	Unsubscribe	Unsubscribe request processing

3.2 Notification Management

Function Module	Description	Use Cases
/webhooks/transactions	Transaction Update Flow	Transaction modifications
/webhooks/failures	Batch Failed Notification Retrieval	Retries of failed Notification
/webhooks/resend	Notification Reissuance	Manual failed alerts

Appendix 2: Credit Card Design Specifications

- 1. Card designs must be submitted in .AI file format (Adobe Illustrator)
- 2. Must display the logo designated by the card issuer.
- 3. Select one edge color from available options
- 4. Must comply with the credit card design specifications shown in the diagram below



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